

Retirement Savings Plan Investment Application



Broker

Broker Name _____ Broker Number _____

New Client Existing Client Number _____

i The client's signature is not required for renewals into the same Home Bank account. Existing client number field above must be completed.

Annuitant's details

Salutation: <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss <input type="checkbox"/> Dr. <input type="checkbox"/> Other _____				SOCIAL INSURANCE NUMBER		DATE OF BIRTH (MM/DD/YY)	
FIRST NAME			LAST NAME			EMAIL ADDRESS	
CIVIC ADDRESS					PHONE NUMBER: <input type="checkbox"/> HOME <input type="checkbox"/> CELL <input type="checkbox"/> WORK		
CITY	PROVINCE	COUNTRY	POSTAL CODE	COUNTRY & PROV/ STATE OF RESIDENCE (FOR TAXATION)		PHONE NUMBER: <input type="checkbox"/> HOME <input type="checkbox"/> CELL <input type="checkbox"/> WORK	
OCCUPATION (Please be specific, e.g., 'Medical Technician')				EMPLOYER NAME (OPTIONAL)			
EMPLOYER ADDRESS (OPTIONAL)							

Designation of qualified beneficiary

(Only a spouse, common-law partner, or financially dependent child or grandchild. All provinces and territories except Quebec.)

I hereby designate the following person to receive the proceeds of the Plan in a lump sum payment in the event of my death or transfer to their registered plan.

FIRST NAME	LAST NAME
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OR

Designation of beneficiary* (Applicable only if a qualified beneficiary has not been designated. All provinces and territories except Quebec.)

FIRST NAME	LAST NAME	RELATIONSHIP

*Will be equally distributed amongst all listed beneficiaries. If more than one beneficiary is named and if any of them does not survive the Annuitant, the proceeds of the Plan shall be shared equally among the beneficiary(ies) who survived the Annuitant. Please see Terms and Conditions of the Plan for additional beneficiary provisions.

Please sign below – Acknowledgement and authorization

Home Trust is a registered trademark of Home Trust Company which is licensed to and used by Home Bank (collectively "Home Trust"). By signing this form below, I consent to the collection of the personal information contained in this form by Home Trust. I also consent to the use, retention and disclosure of my personal information by Home Trust, as is reasonably required in connection with the establishment and maintenance of an account in my name, to meet legal and regulatory requirements, to market other products and services, and for statistical, audit and security purposes in the manner set out in the Home Trust Company Privacy Code. To receive a copy of the Privacy Code please visit the Home Trust Company website at hometruster.ca or call 1-855-270-3629.

I confirm that the information provided is true and accurate and I agree to make Home Trust aware of changes to any of the personal information contained in this form.

ANNUITANT'S SIGNATURE X	DATE (MM/DD/YY)
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Retirement Savings Plan Investment Application



Broker

Broker Name _____ Broker Number _____

Locked-in plan information (applies to Locked-in RSP and LIRA plan types only)

If this is a transfer of "locked-in" funds, please indicate appropriate jurisdiction governing the pension funds and ensure a locked-in addendum has been obtained:

 Federal Provincial (indicate province) _____ Addendum attached
Spousal information (spousal or common-law partner)

Complete only if the contributor is the Spouse or Common-Law Partner of the Annuitant (and this is a spousal or common-law partner plan)

Are transfer funds from a Spousal RSP? Yes No

Are new funds a Spousal Contribution? Yes No

FIRST NAME	LAST NAME	SOCIAL INSURANCE NUMBER	DATE OF BIRTH (MM/DD/YY)

Method of payment to purchase this investment

Regular Contribution TD2 Retiring Allowance
 T2033 Transfer T2151 Pension/DPSP Paid by Rollover of Existing Investment Account #: _____

Guaranteed Investment Certificates issued by Home Bank

Non-Redeemable		Amount	Interest Rate	Issue Date (MM/DD/YY)	Maturity Date (MM/DD/YY)
Short term GIC (90-364 Days)	GIC (1-5 Years)				
		\$	%		
		\$	%		
		\$	%		
		\$	%		

Please be advised that if the maturity date falls on a non-business day the investment will be processed on the next business day. Interest is calculated per annum (365 days). Interest will be compounded annually and paid at maturity.

Please read carefully and sign below

I hereby apply for a Retirement Savings Plan ("RSP") with Home Trust and request that Home Trust apply for registration of the RSP in the form and manner prescribed by the *Income Tax Act* (Canada) and, if applicable, the provisions of any income tax legislation of the Province or Territory of my address above all in accordance with the Terms and Conditions attached hereto.

I acknowledge that Home Trust is not giving advice as to purchasing, selling or retaining investments and that Home Trust, in accepting investment directions, accepts no responsibility for the advisability of such investment directions.

I acknowledge that it is my responsibility to determine and ensure that all investments are "qualified investments" for the RSP under the applicable tax legislation. It is expressly agreed that all investment directions handled by Home Trust shall be at my own risk and I undertake to indemnify and save Home Trust harmless from all responsibility or liability in connection therewith.

By having applied for this deposit product, I agree to the Terms and Conditions and the Home Trust Company Privacy Code and consent to the collection, use, retention and disclosure by Home Trust of the personal information provided to Home Trust. To receive a copy of the Privacy Code please visit Home Trust Company's website at hometrust.ca or call 1-855-270-3629.

Eligible for insurance coverage by Canada Deposit Insurance Corporation up to applicable limits. It is the express wish of the parties that this agreement and any related documents be drawn up and executed in English. Les parties conviennent que la présente convention et tous les documents s'y rattachant soient rédigés et signés en anglais.

ANNUITANT SIGNATURE X	DATE (MM/DD/YY)
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Broker declaration

I certify that I have personally met with the Annuitant listed above, I have witnessed the signing of this application and have fully explained the Terms and Conditions of this investment with Home Trust.

REPRESENTATIVE NAME	REPRESENTATIVE SIGNATURE	REPRESENTATIVE CODE	TELEPHONE	DATE (MM/DD/YY)

Investment Terms and Conditions for Retirement Savings Plan



Home Bank is a wholly owned subsidiary of Home Trust Company. Home Bank is a member of the Canada Deposit Insurance Corporation and licensed to issue term deposits across Canada. Deposits to be invested in retirement savings plans are taken in the form of guaranteed investment certificates. The term and interest rate of each product may vary or fluctuate and can be changed by the Issuer without notice. Home Bank is formed under the laws of Canada and is in the business of offering to the public their services as issuer and depository of, among other things, retirement savings plans.

INTRODUCTION

This Agreement sets out the terms and conditions (the "Terms and Conditions") that apply to the investment of contributions to a retirement savings plan ("RSP" (including a locked-in retirement savings plan) for products issued by us, provided that each such investment (an "Investment") is and will continue at all material times to be a "qualified investment" for an RSP for purposes the *Income Tax Act* (Canada) (the "Act"). These Terms and Conditions as registered with the Canada Revenue Agency govern the investments of the RSP. In these Terms and Conditions "we", "us", "our" or "Issuer" means Home Bank as set out on the Application Form. In these Terms and Conditions "representative" means an individual who is duly authorized to act on your behalf, including a deposit broker.

AGREEMENT

As the Annuitant under an RSP issued by Home Bank, you agree to the terms of this Agreement in respect of Investments to be made by the RSP, provided that such Investments are, and continue to be at all material times, a "qualified investment" for an RSP for purposes of the Act.

PRIVACY NOTICE

You consent to the collection of your personal information by us and/or your representative, if applicable. You consent to the use, retention and disclosure of your personal information as is reasonably required in connection with the establishment and maintenance of an account in your name, to meet legal and regulatory requirements, for statistical, audit and security purposes, or for determining your eligibility for any other products or services to be offered in the manner set out in the Home Trust Company Privacy Code. To receive a copy of the Home Trust Company Privacy Code, visit the Home Trust Company website at hometrust.ca.

INVESTMENT TERMS AND CONDITIONS

Subject to the Terms and Conditions of the RSP and applicable law, we may invest the contributions to the RSP and any income or gains of any nature whatsoever accrued, generated and realized on those investments in our investment products. All Investments will be payable in Canadian Dollars. Investments by the RSP, including any income or gains of any nature whatsoever accrued, generated and realized on those Investments, will be allocated to your account under the RSP for the purpose of providing you with a retirement income.

1. Maturity of an Investment

On the maturity date of an Investment held by the RSP (the "Investment Maturity Date") prior to the maturity of the RSP, the principal amount of the Investment and any income or gains of any nature whatsoever accrued, generated and realized on the Investments will be reinvested in our investment products. Interest accrues in accordance with section 5 on the principal amount of an Investment from the date the investment is made by the RSP in the Investment to the applicable Investment Maturity Date, at the annual interest rate we set.

2. Redeemability

The date of redemption of an Investment by the RSP will be deemed to be the Investment Maturity Date of the Investment. Interest will accrue and be calculated in accordance with section 5, up to but not including the date of redemption.

3. Investment Maturity Instructions

You may provide instructions to us to reinvest an Investment at the Investment Maturity Date in accordance with these Terms and Conditions. Where you do not wish to have the Proceeds of the Investment reinvested in accordance with section 1 of these Terms and Conditions, you must complete our RSP Investment Application available from us or your representative, if applicable, and provide the completed form to us at least twenty (20) days prior to the applicable Investment Maturity Date.

4. No Investment Maturity Instructions

If instructions are not received by us in accordance with section 3, the Proceeds realized on an Investment Maturity Date may, at our discretion, be reinvested in another Investment for the same term as the matured Investment at our then prevailing rate of interest for that term, provided that any such reinvestment may be cancelled if we receive a written request from you to cancel within ten (10) business days from the date of reinvestment. "Proceeds" in the case of a compound interest Investment shall mean the principal amount of the Investment together with all accrued interest in respect of the Investment, and in the case of all other Investments, shall mean only the principal amount of the Investment.

5. Interest

Interest is paid at the applicable interest rate for each year of investment. The 1st year of investment is the issue date of the Investment (the "Issue Date") to the first anniversary of the Issue Date. The 2nd year of investment is the first anniversary to the second anniversary of the Issue Date. Subsequent years of investment are measured by anniversaries in like manner. For example, the 4th Year of Investment is the 3rd anniversary to the 4th anniversary of the Issue Date. Interest is calculated on the daily closing principal, and will be compounded annually.

6. Amendments

We may from time to time in our sole discretion amend these Terms and Conditions. You agree to amendments made when notice is given to you or your representative, if applicable, or in any other manner which we may determine from time to time.

7. Problem Resolution

We are committed to providing the best possible service to all of our customers. Annuitants with complaints or concerns should review Home Trust Company's Customer Complaint Procedures at hometrust.ca/complaint.aspx or contact us.

8. Definitions

The following definitions apply to the Home Bank retirement savings plan ("Plan"):

"Act" means the Income Tax Act (Canada) and regulations thereunder.

"Agent" means the person or persons to whom we delegate certain duties under the Plan in accordance with section 11.3 of these Terms and Conditions.

"Annuitant" has the meaning set out in subsection 146(1) of the Act.

"Applicable Tax Legislation" includes the Act and any other applicable income tax legislation in the province or territory indicated by the Annuitant's address in the Application Form.

"Applicable Law" pertains to any securities, pension or investment legislation in the province indicated by the Annuitant's address in the Application Form.

"Application Form" means the application form completed by you for enrollment in the Plan.

"Beneficiary" means the person or persons you designated in writing to receive the Proceeds payable under the Plan in the event of your death prior to the maturity of the Plan.

"Contribution" means any amount paid into the Plan.

"Contributor" means the individual, usually the Annuitant or the Annuitant's Spouse, who contributes to the Plan.

"Investments" are the assets of the Plan that are invested in deposits.

"Maturity Date" is the date chosen by you for the commencement of a Retirement Income. This date shall not be later than December 31 of the calendar year in which you attain seventy-one (71) years of age.

"Plan Assets" consists of the assets that include the Contributions, Investments and net accumulated income, interest and capital gains less any withdrawals, expenses and taxes paid out.

"Plan Documents" consists of the Application Form and these Terms and Conditions and the addendum or addenda thereto, where applicable.

"Proceeds" means the cash received from the sale of Plan Assets, net of selling costs and commissions.

"Retirement Income" has the meaning set out in subsection 146(1) of the Act.

"Spouse" and "Spousal" shall include the terms "spouse", "spousal" and "common-law partner" as defined in the Act. If there is a difference in the definition between statutes of the Applicable Tax Legislation, the Act's definition shall prevail.

The defined terms should be interpreted in either plural or singular form wherever appropriate. Any reference herein to one gender includes both genders.

9. Plan Setup

9.1 Purpose

The purpose of the Plan is to provide you with a retirement savings vehicle. The Plan Assets shall be held until the Maturity Date to provide you a retirement income, subject to the transfer provisions in these Terms and Conditions.

9.2 Registration

We will apply for registration of the Plan with the relevant taxation authorities pursuant to the Applicable Tax Legislation.

9.3 Personal Information

You will furnish proof of any information, including proof of your age and social insurance number and that of your Spouse, if applicable, when required by us. You agree that your social insurance number may be used for administrative purposes.

It is your responsibility to keep us advised at all times of any changes in personal information and address.

Investment Terms and Conditions for Retirement Savings Plan

9.4 Beneficiary Designation

If permitted by Applicable Law and recognized by us for such purpose, you may designate one or more Beneficiaries to receive the Proceeds payable under this Plan in the event of your death prior to the maturity of the Plan.

The Proceeds, subject to the withholding of any income taxes and deduction of all other charges, will be paid into your estate if:

- (a) no Beneficiary has been, so designated; or
- (b) all such Beneficiaries predecease you; or
- (c) all such Beneficiaries are deemed under any Applicable Law to have disclaimed the right to receive a payment under the Plan.

A beneficiary designation can only be made, changed or revoked by a written notice in a form acceptable to us, which adequately identifies this Plan and is signed by you. The effective date of the notice shall be the later of the date received by us or a date specified by the notice.

If more than one form has been delivered or the forms are inconsistent, we will honour the form with the latest signature date. We are discharged of any liability under these Terms and Conditions when the Proceeds are paid or the Plan Assets are transferred to the Beneficiary, although the designation may be invalid as a testamentary instrument.

For Quebec

Where the laws of Quebec apply, a beneficiary designation made on the Beneficiary designation form cannot be given effect. A beneficiary designation will only be effective if made in a will or other written document that meets the requirements of a testamentary disposition under the laws of Quebec.

Caution

The designation of a beneficiary for the Plan will not be revoked or changed automatically as a result of any future marriage or common-law relationship or breakdown of marriage or common law relationship. It will be your responsibility to revoke or change the designation, as applicable.

9.5 Heirs, Executors & Assigns

The terms of the Plan Documents will be binding upon you and any Beneficiary, and the heirs, executors, administrators and assigns of you, any Beneficiary and upon our successors and assigns.

9.6 Prohibitions

No advantage that is conditional in any way on the existence of this Plan may be extended to you or any person with whom you do not deal at arm's length other than those advantages or benefits which may be permitted from time to time under Applicable Tax Legislation. In particular, no "advantage", as that term is defined in section 207.01 of the Act may be extended to you or any person with whom you do not deal at arm's length. You shall not engage in any transaction, investment, payment or transfer which is or may be an "advantage", an "RRSP strip" or a "swap transaction" as those terms are defined in subsection 207.01(1) of the Act. We will not make any payments out of the Plan except those specifically permitted under the provisions of these Terms and Conditions, or the Act or required by Tax Legislation or Applicable Law. We reserve the right to prohibit any transaction, investment, payment or transfer, whether an advantage, an RRSP strip or a swap transaction under the Act, or such other payment or transfer which is or may be prohibited under Applicable Tax Legislation, or such other payment or transfer which is or may be prohibited or penalized under Applicable Tax Legislation.

We have no right of offset on the property held under the Plan in connection with any debt or obligation, outside these Terms and Conditions, owing to us.

The property held under the Plan cannot be pledged, assigned or in any way alienated as security for a loan or for any purpose other than that of providing for you and, as applicable, to your Spouse, commencing at maturity of the Plan, a Retirement Income. Any such pledge, assignment or alienation is void.

Except where permitted by law, the Plan Assets may not be used to satisfy a judgment against you and cannot be seized or attached.

10. Plan Operation

10.1 Contributions

The Contributor may make Contributions to the Plan in such amounts as are permitted by Applicable Tax Legislation, as may be permitted in our sole discretion. We may determine a minimum contribution amount under the Plan and may change that amount from time to time. No Contributions can be made after the maturity of the Plan.

10.2 Transfers into the Plan

Amounts may be transferred to the Plan from registered pension plans, other registered retirement savings plans and such other sources as may be permitted from time to time under Applicable Tax Legislation. In the case of such transfers, the Plan may be subject to additional Terms and Conditions, including the "locking-in" of amounts transferred from registered pension plans in order to complete the transfer in accordance with Applicable Tax Legislation and Applicable Law. If the Plan holds assets representing a

transfer of locked-in assets, the Plan shall also be governed by the appropriate locked-in addendum and you agree to be bound by such addendum. Subject to Applicable Tax Legislation, the provisions of the locked-in addendum will take precedence over the provisions of these Terms and Conditions in the case of conflicting or inconsistent provisions. Locked-in assets will be administered in a separate account which contains only locked-in assets.

10.3 Investment

On your instruction or any person designated by you to us and any person, purporting to be you or a person designated by you, the Investments shall be invested and reinvested by us. Unless otherwise specified, where an Investment has a maturity date and you have not, prior to that maturity date of the Investment provided us with instructions regarding the investment of the Proceeds of such Investment, we will automatically reinvest such Proceeds in the same type of investment, for the same term as it was last invested, at the annual interest rate then applicable to the new investment.

We may decline to act on any verbal or electronically transmitted direction if we have any doubt that the direction has been properly authorized or accurately transmitted.

It is your responsibility to ensure that any Investment is permitted under the Applicable Tax Legislation and does not result in any taxes or penalties being imposed thereunder.

We may hold any uninvested cash in our own deposit products and shall pay interest on the uninvested cash at such rates, as we alone shall determine.

10.4 Accounts

We will maintain an account in your name showing all Contributions made to the Plan and all other transactions made at your direction. We shall forward to you, at least annually, an account statement. If an account statement is not received, you should contact us or your representative, if applicable.

We shall provide you and, where applicable, your Spouse, with appropriate information slips for income tax purposes for all Contributions made to the

Plan and such other information regarding the Plan as may be required under Applicable Tax Legislation.

10.5 Ownership

We may hold any Investments in our own name, in the name of our nominee, in bearer form or in such other name as we may determine. We may generally exercise the power of an owner with respect to all stocks, bonds, mortgages or securities held by us for the Plan, including the right to vote or give proxies to vote in respect thereof and to pay any assessment, taxes or charges in connection therewith or the income or capital gains derived therefrom.

If you express in writing to us to exercise the powers of an owner, you will be appointed as an agent and attorney to exercise and deliver proxies and/or other instruments according to Applicable Law.

10.6 Refund of Excess Contributions

It is the responsibility of the Contributor to ensure that no Contribution exceeds the maximum permitted deduction under the Applicable Tax Legislation.

We, upon receipt of an application in the prescribed form from the Contributor, shall refund an amount as provided in the Applicable Tax Legislation, to reduce the tax that would otherwise be payable under Part X.1 of the Act.

In the absence of any directions from you, we, at our sole discretion, may liquidate Investments held under the Plan, to the extent deemed necessary for that purpose.

10.7 Withdrawals

You may, by written direction at any time prior to the provision of a Retirement Income and upon 30 days written notice to us (or upon such shorter period of notice as we in our sole discretion may permit), request us to distribute to you, subject to any required withholding in respect of taxes or other charges, all or part of the Plan Assets. We may liquidate any Investments to the extent deemed necessary for that purpose. In no event will any such payment exceed the value of the Plan Assets immediately before the time of payment.

No benefit shall be paid to you prior to the Maturity Date, other than a refund of premiums or a payment to you.

10.8 Retirement Income

You will provide written instructions to us and any necessary documentation required by us to use the Plan Assets for the provision of a Retirement Income commencing on the Maturity Date, by means of:

- (a) an annuity with or without a guaranteed term not exceeding the period of time calculated according to the formula in paragraph (b) below payable to:
 - (i) you for your life or,
 - (ii) if you so designate, to you for the lives jointly of you and your Spouse and to the survivor of them for their life;
- (b) an annuity in accordance with the Applicable Tax Legislation payable to:
 - (i) you, or

Investment Terms and Conditions for Retirement Savings Plan



- (ii) you for the your life and to your Spouse after your death, for a term of years equal to 90 minus either the age in whole years of you at the maturity of the Plan, or where your Spouse is younger than you and you so elect, the age in whole years of your Spouse at the maturity of the Plan;

- (c) a Retirement Income fund registered in accordance with the Applicable Tax Legislation.

Such retirement income:

- (a) may not be assigned in whole or in part;
- (b) may be integrated with any old age security pension;
- (c) may be increased in whole or in part to reflect increases in the Consumer Price Index (as defined in Applicable Tax Legislation), or at any other rate permitted under subparagraph 146(3)(b)(iv) of the Act as may be specified in the annuity;
- (d) may be increased or reduced in any manner permitted by Applicable Tax Legislation;
- (e) will provide for equal annual or more frequent periodic payments until there is a payment in full or partial commutation of the annuity, and, where there is partial commutation, provide for equal annual or more frequent periodic payments thereafter;
- (f) shall not provide for periodic payments in a year under an annuity after the death of the first Annuitant where the total payments exceed the payments to be made in a year before his/her death;
- (g) will provide for commutation if the annuity would become payable to a person other than you or, upon your death, to your Spouse.

After the Maturity Date, no benefit shall be paid to you except in the form of Retirement Income, in the form of full or partial commutation of Retirement Income under the Plan, or in respect of a commutation provided for in the Applicable Tax Legislation.

Where you fail to instruct us by the Maturity Date with respect to the Retirement Income to be provided, we will transfer the Plan Assets to a retirement income fund. You hereby appoint us as your attorney in fact to execute or complete any necessary documentation regarding such transfer and agrees to be bound by such documentation.

Upon execution of the actions provided for above, we shall be released and discharged from any obligations we have in connection with the Plan.

10.9 Transfer to a registered pension plan or registered retirement savings plan or registered retirement income fund:

You may by written direction at any time prior to the provision of a Retirement Income or upon such notice period as we may in our sole discretion permit, request that we amend the Plan pursuant to the Applicable Tax Legislation to transfer all or such portion of the property of the Plan to a pension plan or the issuer of another registered retirement savings plan or carrier of a registered retirement income fund under which you are the planholder.

If we are directed by you to transfer an Investment to a registered retirement income fund (a "RRIF") pursuant to subsection 146(16) of the Act, and the investment has a maturity date which is later than the date of transfer, we will, in our sole discretion, (i) transfer the Investment plus accrued interest to the RRIF pursuant to section 146(16) of the Act and the corresponding provisions of any other Applicable Tax Legislation prior to the Maturity Date; or (ii) liquidate the Investment and transfer the Proceeds of such redemption to the RRIF. For greater certainty, we will redeem a non-redeemable Investment prior to maturity only if the Investment is not eligible under Applicable Tax Legislation or other applicable law to be transferred to the RRIF on a tax-deferred basis, or we determine, in our discretion, that such redemption is necessary or appropriate in the circumstances. The choice of retirement income fund to which the transfer is made will be at the sole discretion of us, subject only to the requirement that such RRIF be accepted for registration by Canada Revenue Agency under subsection 146.3(2) of the Act. Without limiting the generality of the foregoing, we, Home Bank or an affiliate of Home Bank may be the carrier of the RRIF.

We shall promptly take all steps necessary to effect such transfer including the deduction of any fees to which we may be entitled and taxes, which may be required to be withheld. Upon such transfer, we will have no liability to you with respect to the assets of the Plan so transferred or with respect to any other obligations relating thereto.

10.10 Death of Annuitant

In the event of your death prior to the provision of a Retirement Income, we will, upon receipt of satisfactory evidence of death and of the persons or persons entitled to the Proceeds and such releases and other documents as we may reasonably require, realize the Investments and distribute the Plan Assets to the Beneficiary or in the absence of such designation, to your legal personal representatives.

Any payment or distribution is subject to withholding of such taxes as may be required, to deduction of fees and other amounts to which we may be entitled, to compliance with Applicable Tax Legislation and Applicable Law and to such other reasonable requirements as we may impose.

We will be fully discharged from all of our obligations in respect of the Plan upon payment to your legal personal representatives or the Beneficiary designated under the latest designation of which we have actual notice at the time of payment.

10.11 Locked-in retirement accounts

If the Plan is a "locked-in" plan or similar arrangement governed by any Applicable Law regarding pensions, you must sign an Addendum that contains terms relating to the pension legislation.

Certain terms override terms of this Plan, however, if there a conflict between the applicable pension legislation and the Applicable Tax Legislation, we will not contravene the Applicable Tax Legislation or do anything, which may result in a tax liability to us.

If locked-in assets have been transferred to the Plan in accordance with applicable pension legislation, such assets cannot be transferred to life income fund or locked-in retirement income fund, because we and our affiliates do not administer such funds.

10.12 Marriage or Common-Law Partnership Breakdown

In the event of a breakdown of marriage or common-law partnership between you and your Spouse, any entitlement hereunder shall be subject to the laws of the appropriate jurisdiction relating to the distribution of property of Spouses on the breakdown of marriage or common-law partnership and subject to the Applicable Tax Legislation. If your Spouse or former Spouse is entitled to an amount under a decree, order or judgment of a competent tribunal or a under a written agreement that relates to a division of property in settlement of a breakdown of marriage or common-law partnership, we may, prior to the Maturity Date, transfer that amount directly to a registered retirement savings plan or registered retirement income fund of your Spouse or former Spouse in accordance with subsection 146(16) of the Act.

11. Plan Administration

11.1 Amendments

We may from time to time at our discretion, amend the Plan Documents with the concurrence of the authorities administering the Applicable Tax Legislation, if required, and by giving thirty (30) days' notice in writing to you; provided, however, that any such amendments will not disqualify the Plan as a registered retirement savings plan within the meaning of Applicable Tax Legislation.

Notwithstanding the foregoing, any amendment of the Plan that is necessary to ensure compliance with the Applicable Tax Legislation may be made by us and shall be effective without notice thereof by us to you.

11.2 Issuer powers to liquidate

We may liquidate Investments or may debit any of your accounts, notwithstanding that such account may thereby become overdrawn, to provide for payment of:

- (a) taxes required to be withheld,
- (b) our fees, expenses and disbursements; and
- (c) any other liabilities incurred by us arising out of or with respect to any of the Investments or anything done under the Plan Documents.

If you fail to direct us as to which Investments to liquidate or if any Investment so directed cannot be readily liquidated, we may sell such Investments of the Plan as we, in our sole discretion, determines is appropriate. If we are required to exercise such discretion, we may make an additional charge against the Plan.

11.3 Delegation

When executing Investment transactions, we may in our sole discretion, engage the services of investment dealers or brokers registered under the Applicable Law or our affiliates or subsidiaries to the extent that they are authorized by Applicable Law to engage in all or part of the trading activity.

Without detracting in any way from our responsibility, we may appoint agents and may delegate to the agents the performance of administrative, transactional or other duties under these Terms and Conditions. We may engage accountants, lawyers, registered brokers or others and may rely on their advice and services. We may pay to any advisor or agent all or part of the fees received under the provisions of these Terms and Conditions.

We may engage one or more Canadian chartered banks or trust companies, investment dealers or registered brokers as a depository to hold some or all of the Plan Assets, provided that the depository may not offset against the Plan Assets, any debt or obligation owing to the depository. The Terms and Conditions of the engagement will comply with the Applicable Law.

Notwithstanding the foregoing, we acknowledge and confirm that the ultimate responsibility for the administration of the Plan remains with us.

11.4 Issuer's Compensation

We will be entitled to compensation for our services and reimbursement of disbursements hereunder in accordance with the fee schedule provided to you, as it may from time to time be amended. We shall give you at least sixty (60) days' prior notice of amendments to such schedule. All fees and reimbursement of disbursements provided for hereunder may be charged against and deducted from the assets of the Plan at such time or times during each year as we may, in our absolute discretion, determine. Part of the Plan may be held as cash to pay the fees and other expenses relating to the Plan.