

ACKNOWLEDGMENT AND DIRECTION RE FUNDS

TO: Home Trust Company

AND TO: _____
Name of Solicitor

RE: Home Trust Company Mortgage No. _____
Mortgage Loan To _____
(Name of Borrower(s))

(Address)

The undersigned hereby acknowledge and confirm having received a true copy of the Charge including all schedules and of Standard Charge Terms filed by Home Trust Company, before executing the above noted Charge.

You are hereby authorized and directed to make the proceeds of the above noted mortgage transaction payable to _____ or as he/they may in writing direct and this shall be your good and sufficient authority for so doing.

DATED at _____, this day _____ of 20

N.B. ALL BORROWERS AND GUARANTORS MUST SIGN THIS DOCUMENT