

ACKNOWLEDGEMENT AND DIRECTION RE FUNDS

TO: Home Trust Company

AND TO: _____
Name of Solicitor

RE: Home Trust Company Loan No. _____
Hypothecary Loan To _____
(Name of Borrower(s))

(Address)

The undersigned hereby acknowledge and confirm having received a true copy of the Hypothec before executing the above noted Charge.

You are hereby authorized and directed to make the proceeds of the above noted hypothecary loan transaction payable to _____ or as he/they may in writing direct and this shall be your good and sufficient authority for so doing.

DATED at _____, this _____ day of _____ 20____

N.B. ALL BORROWERS AND GUARANTORS MUST SIGN THIS DOCUMENT